

Raymond A. Rodriguez Founder & President Tel. 866.582.7865 ray@lucrumre.com

Utilities Paid by Tenant:



2075 E. Imperial Hwy, Los Angeles, CA 90059

SUMMARY	CURRENT	MARKET
Purchase Price:	\$1,185,000	_
Down Payment: 35%	\$414,750	
Number of Units:	6	
Cost per Legal Unit:	\$197,500	
Current GRM:	11.67	9.56
Current CAP:	5.23%	7.07%
Year Built:	1929	
Approx. Building SF:	6,099	
Cost per Building SF:	\$194.29	
Approx. Lot SF:	18,686	
Zoning:	LARD2	
Parking:	Garage & Open Lot	

6 Units

PROPOSED FINANCI	NG			
Loan:	\$770,250			
Interest:	3.50%			
Interest Type:	5 Years Fixed			
Term (Yrs.):	30			
Amortization (Yrs.):	30			
Other Terms:	N/A			

ANNUAL OPERATING DATA	CURRENT			MARKET			
Scheduled Gross Income:	\$101,544			\$123,960			
Less Vacancy Reserve:	(\$3,046)	3.00%	*	(\$3,719)	3.00%	*	
Gross Operating Income:	\$98,498	_'		\$120,241			
Less Expenses:	(\$36,499)	35.94%	*	(\$36,499)	29.44%	*	
Net Operating Income:	\$61,998	_'		\$83,742			
Less Debt Service:	(\$41,505)			(\$41,505)			
Pre-Tax Cash Flow:	\$20,493	4.94%	**	\$42,237	10.18%	**	
Plus Principal Reduction:	\$14,782			\$14,782			
Total Return Before Taxes:	\$35,275	8.51%	**	\$57,019	13.75%	**	
* As a percentage of Scheduled	**As a percentage of Down Payment.						

SCHED	ULED INCOM	ΛE	CURRENT		MAR	MARKET		
No.	Beds /	Approx.	Monthly Avg.	Monthly	Monthly	Monthly		
of Units Baths Sq.Ft.		Sq.Ft.	Rent / Unit Income		Rent / Unit	Income		
4 1+1 -		\$1,178 \$4,712		\$1,450	\$5,800			
1	3+1.5 HM	-	\$1,600	\$1,600	\$2,295	\$2,295		
1	3+2 HM -		\$2,150 \$2,150 \$		\$2,150	\$2,150		
Laundr	ly Schedule y Income: ncome: ly SGI:	d Rent:		\$8,462 \$8,462		\$10,245 \$85 \$10,330		
Annua	I SGI:		\$101,544			\$123,960		

Homes: Electricity & Gas

HIGHLIGHTS
Property
* Excellent unit mix
* Potential owner user investment
* Large lot & yard w/ vacant 3+2
* Roughly 21.9% rental upside
Location
* Strong rental market
* Central Los Angeles location
* Convenient access to 105 & 110
* Opportunity Zone & TOC Tier 3!

ESTIMATE	D ANNUAL	. EXPENSES				
Tax Year	2019					
Tax Rate	1.25%	\$14,813				
Insurance	(New)	\$3,050				
Maint. / Re	epairs	\$3,600				
Utilities		\$7,020				
Rubbish		\$1,500				
Misc. / Res	\$1,500					
Off-Site M	gmt.	\$5,017				
Total Expe	nses:	\$36,499				
Per Gross	Sq. Ft.:	\$5.98				
Expenses F	Per Unit:	\$6,083.20				

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Units: Gas



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PROPERTY ADDRESS						CITY	STA)Ŀ
2075 E. Imperial Hwy			Los Angeles CA						
TOTAL # OF UNITS # OF VACANT UNITS		TUNITS		# OF FURNISHED UNITS		# OF SE	# OF SECTION 8 UNITS		
6		E BEDS/BATHS SQ. FT.		1					
APT#	TENANT'S NAME	_	1	SQ. FT.	RENTS	NOTES	DEPOSITS	SEC8 Y/	N CONCESSIONS
1	2077-1.5	3	2.0		\$2,150.00	Vacant Rear House			
2	2077-2	3	1.5		\$1,600.00	Front House With Garage			
3	2075-1	1	1		\$1,412.00			Υ	
4	2075-2	1	1		\$1,450.00	Owner Occupied			
5	2075-3	1	. 1		\$1,000.00				
6	2075-4	1	. 1		\$850.00				
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MON	THLY RENTAL INCOME:	l	1	1	\$8,462.00	<u> </u>			
	THLY LAUNDRY INCOME:				\$0.00	1			
	THLY GARAGE INCOME:				\$0.00				
MON	THLY OTHER INCOME:				\$0.00				
TOTA	L GROSS MONTHLY INCOME:				\$8,462.00				
ALL C	OLUMNS & SECTIONS MUST B	E COMPLI	ETED				_		
	utilities are included in rent?	-	n			Is the property subject to rent control?	YES X	NO	
	Electricity (Fourplex Only)		Gas						_
Х	Garbage		Heat			If YES, what is the current allowable increase	e per annum?		
	Cable X Water								
						What has been your average monthly occupancy rate over			
						the preceding 12 Months?			
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